

People's Choice 1st Quarter 2008

Federal Credit Union Newsletter

"National Credit Union Youth Week" April 20-26, 2008

Youth week is our opportunity to welcome youth and to introduce them to the benefits of credit union membership in a fun, festive environment.

We want to help them realize that the credit union is the best place for their money to grow and a place where they truly belong as member/owners. The credit union will waive the \$1.00 membership fee and place the \$5.00 initial deposit for any child joining this week 18 years of age or younger.

Enter our contests during the week for movie passes and get this picture to color!

2008 "Vacation Special"

April 1- July 31st, 2008

8.0% \$1000-2500

12-18 months

8.5% \$2501-3000

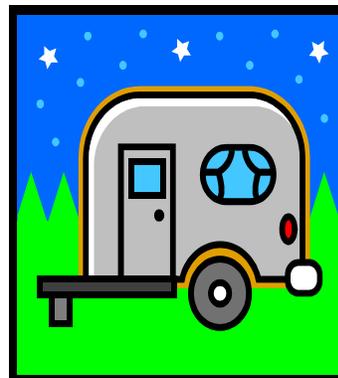
19-30 months

9.0% \$3001-3500

31-36 months

All above loans range from \$88-112 per month

Remember: This loan is not a refinancing option on any other loan and is subject to approval. It is also inclusive of the \$45,000 loan limit.



People's Choice
Federal Credit Union

Volume 10, Issue 1

March 31, 2008

☺ Closed Holidays:

Monday, May 26

Memorial Day

☺ Friday, July 4th

Check out our website!

www.peopleschoicefcu.org

Inside this issue:

Youth Week, "Vacation Special" 1

Bowling tournament, student loans 2

Asthma Walk 3

Debit Cards vs. Credit Cards
Atty's Advice 3

Savings Promotion 4

Current Rates 4

Our Bowlers Strike It First!!!

The 3 wonderful teams that took their time to bowl for the annual Wyoming Valley Chapter's bowling tournament fundraiser beneficiaries, won 1st, 2nd and 3rd prize in the Scratch Division.

Featured below are:

1st Place \$100

Kimberly Donahue, Captain

Mike Dolgash

Tina Dolgash

Candy Dolgash

Matt Edwards

(Matt won highest Men's Handicap)

2nd Place, \$50

Ray Haduck, Captain

Tom McLean

Jim Swift

Jerry Pompey

Sharon Pompey

3rd Place, \$25

Ed Powell, Captain

Deb Powell

Steve Stepanski

Ruth Stepanski

Ted Madjeski

\$1700 went to the Wyoming Valley SPCA and \$1700 went to the Center for Economic Opportunity's Heating Cost Relief Fund for people struggling to pay heating costs.

We are so proud of these people and hope we carry on this tradition year after year!

Thanks to all of you from your credit union, the Wyoming Valley Chapter of Credit Unions and both of these charities.



Student Loans Program—PHEAA gave up!!

When applying for college funding, don't forget the credit union offers their own answer to the question—"Where am I supposed to come up with the tuition that PHEAA does not offer anymore?".



**Education...
can't put a price on it!**

Our loan is \$5000 a year (\$2500 per semester) and costs about \$40 a month. Another option would be to apply for a home equity loan. Chances are your payments will be tax deductible and you can combine some

other small bills into one monthly payment.

We are looking into the options for becoming a lender for another government-backed lender.

Students need to be reassured that their degree IS worth the cost and the credit union will help support their education as much as possible!

Debit Cards Too Risky for Online Shopping

Using the wrong payment method or piece of plastic when shopping online could zero out your checking account balance in a matter of minutes by someone you don't even know.

It's a fact: The safest form of payment online is a credit card. If you are a die-hard debit card user and insist on using it for online purchases, you're putting yourself at much greater risk than if you use your credit card for those same purchases.

Why? Because debit cards are regulated by the Electronic Funds Transfer Act, which is weaker than the law that regulates credit cards. What you need to remember has to

do with liability:

- Credit card liability. Federal law protects you so your liability is no more than \$50 per card if a crook uses your card fraudulently before you report the theft. Report the theft before the crook uses your card and your liability is zero. Even if you're subject to the \$50 liability, some issuers may waive that amount.
- Debit card liability. Here's what gets sticky. If you report the theft within two business days, your liability is limited to \$50, and again, some issuers may waive that amount. However, after two business days, your

liability jumps to \$500 and if you don't report the loss or theft within 60 days of receiving your statement, your liability is unlimited.

Debit card purchases are deducted IMMEDIATELY from your account and you usually don't see them until you get your statement—way over the two business day period. A fraudulent charge made on your credit card, the issuer's money is on the line...not yours...and it's up to the issuer to get the money from the merchant.

Bottom line: Don't use a debit card for online purchases, use a credit card on reputable sellers sites.

Attorney's Advice—No Charge!

Do NOT sign the back of your credit cards....instead, put "Photo ID Required".

Put only the last four account numbers on your payment remittance check.

Put your work #, not your home# on

your checks and NEVER your SS#.

Copy BOTH sides of your license and credit cards and place in a safe place. You'll need the toll free numbers on the back if cards are stolen or lost.

Immediately file a police report to show due diligence and call these 4

agencies:

Equifax: 800-525-6285

Experian: 888-397-3742

TransUnion: 800-680-7289

Social Security Administration Fraud Line: 800-269-0271

"Blow the Whistle on Asthma" Walk—June 7, King's College Betzler Field

Cross Valley Federal Credit Union and the American Lung Association will hold their annual Asthma Walk on Saturday, June 7th at 10am. Registration begins at 9am and the walk is a five lap walk around the Betzler Field on Route 309 just past Sam's Club.

We would like to get at least one team from People's Choice FCU. If you are interested, please come in or call the credit union office.

If you are unable to walk that day,

please consider making a donation.

The credit union office has a donation sheet ready to accept your kind contribution.

Approximately 796,000 adults and 238,000 children in Pennsylvania are currently suffering from asthma. By the year 2020, it is estimated that 1 in 5 families will be affected by this unfortunate disease.

Please contact the office today and help fight this horrible disease!



Join us on Saturday, June 7th
You'll breathe better for it!

**People's Choice Federal
Credit Union**

401 York Avenue
P.O. Box 2096
Duryea, PA 18642-0096

Phone: (570) 451-3318
Fax: (570) 451-3319
Email: pcfcu@verizon.net

"Where people are worth more
than money"



Save, Save, Save!!!

Don't forget about our "Savings Plan" Promotion!

If you start or add \$10 weekly (or \$40 monthly) to your current depositing habit in any account, the credit union will give you a bonus....a monthly instant lottery ticket for one year!

You will be saving more and have a chance to WIN more!

Start saving now... it should be the first item on your budget!!

CURRENT RATES AND SERVICES

New Car up to 6 yrs./Secured Loans 5.9%

Certified checks \$5.00

Used Car up to 5 yrs. 1-3 yrs-7.9%

Home Equity Fixed Rate

4 yrs 8.9%, 5 yrs. 9.9% Over 5 yrs. 10.9%

Up to 5 years 5.65%

Personal/Non-Collateral 12.5%

Over 5 to 10 years 5.70%

Visa Classic Credit Cards 9.9% APR

Wire Transfers \$12.00

Over 10 to 15 years 5.75%

Visa Cash Advance/Balance Transfer 12.9%

Closing costs are usually under

Personal/Non-Collateral 12.5%

Cinemark \$6.00

\$500!!!!

Share Certificates (4/1-15/08)

Cinemark Platinum \$7.00

12 mo. 3.25% \$1000 min. 3.25% APY

Sam's Club Membership \$35

\$25,000 FREE LIFE

6 mo. 3.00% \$1000 min. 3.00% APY

INSURANCE ON ALL OUR LOANS!

Golden Dollars Available—Great Collection Item!

1st Quarter '08 Dividends:

Shares: \$50-9,999.99 @ .75% APYE .752% \$10,000+ @1.00% APYE: 1.004%

Clubs: To \$9,999.99 @.75% APYE .752 % \$10,000+ @1.00% APYE: 1.004%