



# People's Choice Federal Credit Union 3rd Quarter 2007 Newsletter

## INTERNATIONAL CREDIT UNION DAY CELEBRATED WORLDWIDE

Members around the world celebrate this special day in a number of ways. Some sponsor open houses, picnics, fairs, festivals and parades; others hold athletic competitions and essay or art contests for young members. Public gatherings with visiting dignitaries have been effective in attracting media attention and public involvement, as have educational and public service events.

As the credit union joins in this unique and exciting celebration, remember that you are joined by more than 172 million members in 97 countries who also recognize and celebrate the credit union difference.

Your credit union will be joining in also this year with a couple of events:

- Stop in the office for a coloring page for our members up to age 12. We will be giving prizes to our winners on October 18th!
- We will have a large container for used clothing to be donated to several local charities.
- We are selling the BIG chocolate fundraising bars!
- Stop in during International Credit Union week of Oct. 15th for some goodies and a chance in a drawing for a prize to be given out on International Credit Union Day, October 18th!

## "Christmas Loan Special"

You may apply & receive your check between

November 1st & 30th

\$2000-3000 24 mo. 9.0%

\$1000-1999 12 mo. 8.5%

Above loans range from \$89-140 mo.

### Remember:

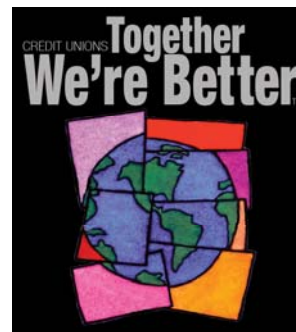
This "Christmas Loan Special" is not a refinancing option on any other loan and is subject to Credit Committee approval. It is also inclusive of the \$45,000 loan limit.

*Have a Great Holiday Season!!!*



People's Choice  
Federal Credit Union

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### Closed Holidays:

Monday, Oct. 8th,  
Columbus Day

Monday, Nov. 12th  
Veteran's Day

Thursday, Nov. 22nd,  
Thanksgiving Day

Tuesday, Dec. 25th  
Christmas Day

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## Surcharge Fees on the Rise!

Bank of America is raising their ATMs surcharge fee to \$3.00!!!

This is expected to increase surcharge fees across the country.

Avoid them entirely and get access to your money for free at 32,000 Allpoint ATMs through the credit union.

When cash is needed from your Visa Debit card, visit:

[www.allpointnetwork.com](http://www.allpointnetwork.com)

to find an ATM where ever you will be!

## PA Gift Certificate Law

Pennsylvania state law requires companies to turn over the money they collected two years after their certificates expired. If there is no expiration date, it's five years from the issue date.

Pennsylvania state law also requires companies to honor expired gift certificates or send the money to the Treasury so you can claim it.

If a company is giving you a hard time about accepting an expired gift certificate, remind them of this regulation.

Often, they'll back down!



## Get Familiar With Fraud Terminology!

**"Vishing"**- short for "voice phishing" is a recent example of fraudster ingenuity in the use of "Voice over Internet Protocol" (VoIP). The scammer sends a blast e-mail disguised to appear as though it's from the credit union. The e-mail, which may have a trusted logo, typically reports a "security" problem with the recipient's account and urges the member to call a telephone number to "straighten things out".

The member reaches an automated attendant prompting them to enter their account number, password or other private information for "security purposes".

**"Skimming"**- a hi-tech method by which thieves capture your personal or account information from your credit card, driver's license or even passport. An electronic device is used to capture this information, costs under \$50, and is usually placed on ATMs.

### Password Security:

1. Know what makes a BAD password. No familiar names or numbers.
2. Know how to create a good password. Use symbols.
3. Safeguard your password. No Post-it's near the computer!
4. Change it several times a year.

## HOUSE VOTES TO CUT STUDENT RATES

The U.S. House of Representatives overwhelmingly approved legislation that would cut in half federal interest rates for college students whose families qualify for subsidized loans. The measure would phase in cuts to interest rates on subsidized student loans over a five-year period. Now at 6.8%, the rate would fall to 3.4% by 2011. The first reduction would be made

on loans disbursed July 2007 to July 2008; subsequent cuts would go into effect with each July-to-July loan period.

For individual students, the interest rate they were charged when they first got the loan would be the rate they would pay throughout the life of the loan.

This legislation is not expected to pass the Senate as easily. President Bush opposes the House bill,

but has not threatened to veto it.

Visit the credit union for information on our student loans.



## Christmas Clubs Transferred 9/30/07

Your enclosed 3rd quarter statement will reflect the dividend paid and transfer of your Christmas Club to either your savings or checking accounts.

You can call the credit union and make any request for disbursement.

You can also request your next year's Christmas Club to be deposited into your choice of accounts.

If you haven't renewed your 2008 Christmas Club, simply call the credit union office.



### "Radio City Christmas Spectacular" 75th Year Celebration Show/"The Grinch" / NYC Shopping bus trip

#### Sunday, December 9th

This is the only date available to accommodate all the following activities:

#### Christmas Spectacular 11:30am

Orchestra section \$139.00  
2nd mezzanine \$109.00  
3rd mezzanine \$ 89.00

Radio City Music Hall

#### "The Grinch" 11:00am show

Orchestra section \$119.00

Balcony \$89.00

Rear Balcony \$65.00

St. James Theatre

#### Shopping for the day only \$30

Bus departs from Wyoming Valley Mall at 6:30am and from Martz Trailways, Scranton at 7:00am.

You will have plenty of sight-seeing and shopping time after the shows.

We will depart NYC at 6pm and be home as early as 8:30pm!

**Call the office ASAP for reservations!**



## Don't wait for the New Year...start saving NOW!

Your financial philosophy should be "save first, then pay your bills". It may be difficult to change into this style of living, however, it can be done. Even if it's a very small amount each week.

Our youth needs to learn this philosophy as soon as they earn income. It helps prevent spending on unnecessary items and

teaches financial responsibility. You can still enjoy the finer things in life and save at the same time!

#### For example:

If you put \$20 a week in your savings account starting this week, you will have saved enough to pay for your ticket to the Orchestra section of Radio City's Christmas Spectacular and

saved \$45 in your account by December 9th!

It is so important to take control of your finances these days, start this week and get your "savings streak" started!

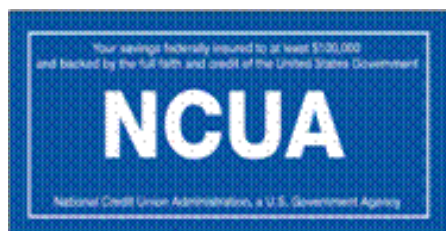


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"Where people are worth more  
than money"



## GET YOUR GOLDEN DOLLARS HERE!!!

The credit union offers George Washington, John Adams and Thomas Jefferson golden dollars in un-circulated rolls or loose coins.

These make great gifts for coin collectors, young children learning about our past Presidents and how to save coins, and also make a great impression when tipping your favorite waiter or waitress!

## CURRENT RATES AND SERVICES

New Car up to 6 yrs./Secured Loans 5.9%	<u>Certified checks \$5.00</u>	<u>Home Equity Fixed Rate</u>
Used Car aged 1-3 yrs@ 6.9%/ 4 yrs @ 7.9% / 5 yrs. 8.9% /5+ yrs @9.9%		Up to 5 years 5.65%
Personal/Non-Collateral 12.5%		Over 5 to 10 years 5.70%
Visa Classic Credit Cards 9.9% APR	<u>Wire Transfers \$12.00</u>	Over 10 to 15 years 5.75%
Visa Cash Advance/Balance Transfer 12.9%		Closing costs are usually under
	<u>Cinemark \$5.50</u>	\$500!!!!
<u>Share Certificates (10/1-15/07)</u>	<u>Cinemark Platinum \$7.00</u>	
12 mo. 4.60% \$1000 min. 4.60% APY	<u>\$25,000 free life insurance on all our loans</u>	
6 mo. 4.25% \$1000 min. 4.25% APY	<u>Sam's Club Membership \$35</u>	
	<u>Penquin's Discount Tickets Available!!!</u>	
<u>3rd Quarter '07 Dividends:</u>	<u>Caesar's Pocono Resorts Get-A-Way Club</u>	
Shares: \$50-9,999.99 @ .75% APYE .752%	\$10,000+ @1.00% APYE: 1.004%	
Share drafts: \$50+ @.50% APYE .50%		
Clubs: To \$9,999.99 @.75% APYE .752%	\$10,000+ @1.00% APYE .1.004%	