



# People's Choice Federal Credit Union 3rd Quarter 2008 Newsletter

## ALL PENNSYLVANIA CREDIT UNIONS ARE FEDERALLY INSURED

This week has been turbulent for financial markets and financial services companies. In the wake of federal bailouts of mortgage giants Fannie Mae and Freddie Mac; banking and securities firm Lehman brothers; and the insurance giant AIG, the good news is that Pennsylvania's credit unions continue to provide a safe haven for consumers seeking to put their savings or to borrow for personal, student, car or mortgage loans. All deposits in Pennsylvania credit unions are federally insured up to at least \$100,000 per account (with additional coverage of up to \$250,000 for certain retirement accounts) by the National Credit Union Administration (NCUA) in a fund called the National Credit Union Share Insurance Fund (NCUSIF-same as the FDIC for banks). The NCUA recently reported that the NCUSIF at mid-year remained strong, with an equity-to-insured deposits ratio estimated at 1.24% as of June 30 and projected to rise to 1.28% by year end. For more information on the federal share insurance, see NCUA brochure "Your Insured Funds" available at the credit union or at [www.ncua.gov/Publications/brochures/insured\\_funds/funds.pdf](http://www.ncua.gov/Publications/brochures/insured_funds/funds.pdf).

Credit unions are regulated through the NCUA and are not ALLOWED to go below 7% capital. If the credit union is struggling and cannot stay at this ratio, the NCUA will take position in the management of the credit union to make decisions that will increase their capital or merge with another well capitalized credit union. If the banks had been regulated by the NCUA, you would not have witnessed these failures and bankruptcies that the American people are facing today. Your credit union is the **SAFEST** place to handle all your financial needs!!! **"You Belong!"**

## "Christmas Loan Special"

You may apply & receive your check between

November 1st & 30th

\$2000-3000 24 mo. 9.0%

\$1000-1999 12 mo. 8.5%

Above loans range from \$89-140 mo.

### Remember:

This "Christmas Loan Special" is not a refinancing option on any other loan and is subject to Credit Committee approval. It is also inclusive of the \$45,000 loan limit.

*Have a Great Holiday Season!!!*



## People's Choice Federal Credit Union

Volume 10, Issue 3  
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### Closed Holidays:

Monday, Oct. 13th,  
Columbus Day

Tuesday, Nov. 11th  
Veteran's Day

Thursday, Nov. 27th,  
Thanksgiving Day

Thursday, Dec. 25th  
Christmas Day

### Inside this issue:

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# INTERNATIONAL CREDIT UNION DAY CELEBRATED!

October 16, 2008

More than 170 million members in 97 countries belong to thousands of credit unions just like ours. Through their loyalty and pride in ownership, members demonstrate the true cooperative spirit of the credit union movement.

Join members worldwide in celebrating our accomplished history, our shared values and our bright future on International Credit Union Day, October 16, 2008. Stop in on this day and put your name in a

drawing to be given out

it **my credit union** belongs to me™

on Friday, October 17th. Stop in during the week to visit and enjoy a treat!

## RADIO CITY AND WINE TASTING TRIPS

We've had several requests to have these trips this year.

We are putting a "feeler" out to our membership on the interest in definitely going on these trips this year.

The wine tasting trip has a

date of November 22nd. More details are to follow depending on the amount of people wanting to go.

Radio City's date has not been chosen yet, but we need to know as soon as possible how many people are interested.

Remember, our trips are open to **everyone**, not just our membership....so spread the word!!!

Please call the credit union immediately if you are seriously interested in going on either trip. Thanks!!!

451-3318

## SAFETY AT THE ATM!

If you should ever be forced by a robber to withdraw money from an ATM, you can notify the police by entering your PIN in reverse.

For example, if your PIN is 1234, then you would put in 4321.

The ATM recognizes that your pin number is backwards from the ATM card you placed in the machine.

The machine will still give you the

money you requested, but unknown to the robber, the police will be immediately dispatched to help you.

This information was recently broadcasted on FOX TV and it states that it is seldom used because people don't know it exists.

So try to memorize your PIN (personal identification number) backwards just in case!!



## Christmas Clubs Transferred 9/30/08

Your enclosed 3rd quarter statement will reflect the dividend paid and transfer of your Christmas Club to either your savings or checking accounts.

You can call the credit union and make any request for disbursement.

You can also request your next year's Christmas Club to be deposited into your choice of accounts.

If you haven't renewed your 2009 Christmas Club, simply call the credit union office.



## Verification of Accounts

The Supervisory Committee is performing their annual "Verification of Accounts" with this quarter's statements. One of the Committee's responsibilities is to verify that each and every statement that is processed in any

quarter in the year must be mailed physically by a member of the Committee to insure that every member does receive their statement. Another verification is to follow up on any discrepancies on the statement that a member

has noticed, such as incorrect address. The member should send their follow-up request to the below address:

**Supervisory Committee  
People's Choice FCU  
P.O. Box 879  
Pittston, PA 18640**

## WHAT TO DO AT THE SCENE OF AN AUTO ACCIDENT

**Don't Panic!** Just cut out this section of your newsletter and put it in your glove compartment for future (and we hope it never happens) reference:

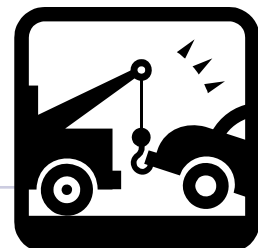
1. **Stop** immediately, but do not obstruct traffic.
2. **Assist** injured. Have

after 5 minutes.

3. **Secure** names, phone numbers, addresses of other drivers, witnesses, injured persons.
4. **Secure** make, model, license numbers of all cars involved.
5. **Make** rough drawing of scene, showing position of cars and other details.
6. **Don't** hastily accept claim

settlements at scene of accident.

7. **Remain** calm, courteous and consistent in your version of accident.
8. **Notify** your insurance agent as soon as possible.

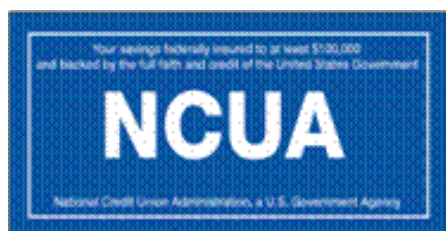


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"Where people are worth more  
than money"



## GET YOUR GOLDEN DOLLARS HERE!!!

The credit union offers John Adams,  
Thomas Jefferson and Andrew Jackson  
golden dollars in un-circulated rolls or  
loose coins.

These make great gifts for coin  
collectors , young children learning about  
our past Presidents and how to save coins,  
and also make a great impression when  
tipping your favorite waiter or waitress!

## CURRENT RATES AND SERVICES

New Car up to 6 yrs./Secured Loans 5.9%	<u>Certified checks \$5.00</u>	<u>Home Equity Fixed Rate</u>
Used Car aged 1-3 yrs@ 7.9%/ 4 yrs @ 8.9% / 5 yrs. 9.9% /5+ yrs @10.9%		Up to 5 years 5.65%
Personal/Non-Collateral 12.5%		Over 5 to 10 years 5.70%
Visa Classic Credit Cards 9.9% APR	<u>Wire Transfers \$12.00</u>	Over 10 to 15 years 5.75%
Visa Cash Advance/Balance Transfer 12.9%		Closing costs are usually under

Cinemark \$6.00

\$600!!!!

### Share Certificates (10/1-15/08)

12 mo. 3.25% \$1000 min. 3.25% APY

6 mo. 3.00% \$1000 min. 3.00% APY

Cinemark Platinum \$7.00

\$25,000 free life insurance on all our loans

Sam's Club Membership \$35

Penquin's Discount Tickets Available!!!

### 2nd Quarter '08 Dividends:

Shares: \$50-9,999.99 @ .75% APYE .752% \$10,000+ @1.00% APYE 1.004%

Share drafts: \$50+ @.50% APYE .50%

Clubs: To \$9,999.99 @.75% APYE .752% \$10,000+ @1.00% APYE 1.004%

### Caesar's Pocono Resorts Get-A-Way Club

PLEASE TAKE THE TIME TO READ OUR ENCLOSED "PRIVACY POLICY".

WE WANT YOU TO KNOW HOW IMPORTANT YOUR PRIVACY IS TO US!