



Your Credit Union Still Growing  
In The First Half Of This Year!

Since January 1, 2010, we have added 47 members to our field of membership for a total of 1433.

We have granted 129 loans totaling \$1,404,072 which has the loan-to-share ratio at 87%. Our assets size has now reached \$7.2 million!

Our capital ratio has remained within the NCUA's requirements even with all the growth.

The Board and Staff feel the growth is continual based on the current and potential member's trust of the credit union movement. Banks have failed in numbers, much more than credit unions. We've had our share of losses, but still remain strong and without being bailed out!

Whatever the reasons may be, credit unions ARE the better choice and People's Choice is glad to bring in 2010 with new members and new prosperity!

Which to use? Credit vs. Debit

Choosing "credit" using your Visa Debit Card is the best option for helping keep credit union expenses to a minimum. Merchants get fee income when you choose "debit". Only use your PIN at ATM's, otherwise, it's "CREDIT".

**Choosing Credit:**

- Must sign for your purchase
- Cash back not available
- Funds are deducted from your Your CU acct.
- Helps our CU save on cost
- Stronger return rights—you may have chargeback rights from VISA

**Choosing Debit:**

- Must enter you PIN
- Can receive cash back from merchants
- Funds are deducted from your CU acct.
- More expensive for our CU to process
- No rights

Inside this issue:

Credit Union growth 1

Vacation Special 2

Cookout,  
Golden Dollars 2

Credit Score Secrets 3

Current Rates & Services 4

"Opt" request 4

Special points of interest:

- Closed Holidays:
  - Monday, September 6th  
Labor Day
- Annual Cookout:
  - Friday, September 3rd



July 1st—August 31  
 \$1000—\$3000  
 12—24 months  
 10%  
 Monthly payments  
 range from \$88-138  
 without disability  
 insurance

### “Vacation ‘10 Special”

As always, this “Vacation Special” is not a refinancing option on any other loan and is subject to Credit Committee approval.

It is also inclusive of the \$45,000 loan limit.

If you have a previous “Vacation Special”, it may be incorporated into the 2010 Special, not to exceed the maximum \$3000 limit.

You can call the office, we will prepare your application and you can pick it up anytime!



We will be serving our annual picnic goodies to our membership on Friday, September 3rd this year from 11:30am to 1:30pm.

We will serve our

### Annual “Cook-Out”

yummy wimpies along with homemade macaroni salad, chips, drink and dessert.

Please come by and help us celebrate the pre-Labor Day

weekend.

If you would like to help out that day, please let us know...we will welcome you with open arms!!!



Golden dollars are still available at the credit union.

They have been a great idea for graduates and birthdays when desiring to give a different type of

gift.

If you haven't started a collection, it's not too late! Available are:

John Adams, Thomas Jefferson, James Madison, Andrew Jackson,

James Monroe, William Henry Harrison and Martin Van Buren, James Polk, Zachery Taylor, Franklin Pierce, Millard Fillmore.

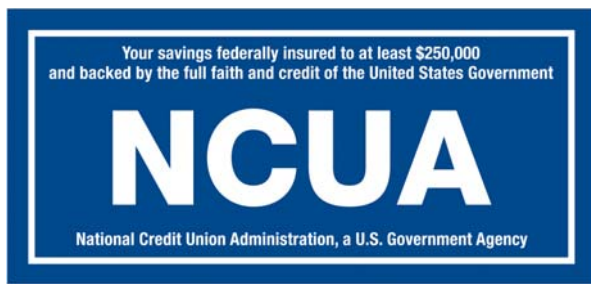
## GOOD CREDIT SCORE SECRETS

Even if you always pay on time, if your cards are close to being maxed out, your score isn't going to be as high as it could be, since borrowing up to the hilt looks like a risk factor to the credit bureaus. Here are five more secrets that can help you get the credit score you deserve:

- 1) Pay off revolving debt first, such as credit card balances. These unsecured debts are viewed much riskier in the FICO (your score) equation. As a result, paying off revolving debt boosts your credit score more than paying off a comparable amount of installment debt.
- 2) Payments to collection agencies don't boost your score-pay them off **before** they reach a third-party collection firm. Once written off, your score will drop. It will go into collection and you will likely get sued. Afterwards, it goes into the "collection" section of your credit report and even if you pay it, you're score will not change. Bottom line...don't let it get into collection to preserve your score.
- 3) Accentuate the positive. It is perfectly okay to have old accounts that were in good standing still listed on your report. If you have paid every month on a debt, it is more beneficial to leave it on to prove you were in good standing.
- 4) Opening and closing accounts can lower your score. Opening an account is predictive of increased risk and can lower one's score. Closing cards can ding you because it skews your credit utilization ratio-that is, how much of your available credit you've used—when that line of credit suddenly vanishes. For this reason, experts say to use all your cards at least occasionally. An unused card does you no good if the issuer cancels it due to inactivity.
- 5) Borrowing more to pay down your debt is dicey. Taking on more debt to eliminate your credit card bills is a risky proposition-you're borrowing Peter to pay Paul. If you miss these "consolidation" payments, the down side is much more significant. Also, the opening of new accounts can at least temporarily lower your score. Installment debt (ex. home equity) could prove beneficial..it doesn't lower your score and if you can stop using the cards until it is paid off, this can raise your score. It takes discipline in order to make this tactic successful.

401 York Avenue  
P.O. Box 2096  
Duryea, PA 18642-0096  
(570) 451-3318  
(570) 451-3319 fax  
pcfcu@verizon.net www.peopleschoicefcu.org

"People Helping People"



Debit card holders recently received an "Opt" request form in the mail. Legislative changes now require you to "opt-in" to have Courtesy Pay cover your point-of-sale (POS) transactions from your share draft checking account. Courtesy Pay happens when the credit union pays an incoming transaction and you don't have funds available in your account. The credit union will transfer your negative amount from another existing positive balance account with no charge. And if you do not have enough in any existing account, you can come in the same day & pay without a charge. This will continue if you choose to "opt-in".

If you choose to "opt-out", after three overdrafts, your account may be closed.

We highly recommend you "opt-in" to avoid having a debit card transaction declined for any reason.

Simply call the office and verbally tell us your option, bring in or mail the form to us.

## CURRENT RATES AND SERVICES

**New Car** up to 6 yrs./Secured Loans 4.9% **Used Car** up to 5 yrs. Rates: 1-3 yrs.-5.9%, 3+ to 5 yrs.-7.9% Over 5 yrs.-10.9%

**Personal/Non-Collateral**—12.5% **Visa Classic Credit Cards**—9.9% APR **Visa Cash Advance/Balance Transfer**—12.9%

**Home Equity Fixed Rate Loan:** Up to 5 years—5.65% Over 5 to 10 years—5.70% Over 10 to 15 years—5.75% Closing costs are usually under \$600 and can be incorporated into the home equity loan.

Don't forget.....\$25,000 FREE Life Insurance on all our loans!!!! Credit Disability Insurance also available to our members

**Share Certificates** (7/1-7/15/10) **12 month:** 1.40% \$1000 min. 1.40% APY **6 month:** 1.25% \$1000 min. 1.25% APY

**2nd Qtr. '10 Dividends:** Shares: \$50-25,000 @.35% APYE .35% \$25,000.01 + @.60% APYE: .601%

Clubs: To \$25,000 @.35% APYE .35% \$25,000.01 + @.60% APYE .601%

### Products:

Wire Transfers: \$12.00 Certified Checks: \$5.00

Cinemark Platinum Tickets: \$7.25 Cinemark Regular Tickets: \$6.25

Dorney Park Tickets: Adult (48"-59") \$30.00 Jr. Age 4 and under 48" \$20.00 Sr. 60+ \$20.00

Hershey Park Tickets: Adult (age 9-54) \$40.95 Jr. (3-8) & Sr. \$28.95

Camelbeach Tickets- \$24.99